

**REGULAR MEETING
OF
CACHUMA OPERATION AND MAINTENANCE BOARD**

**3301 Laurel Canyon Road
Santa Barbara, CA 93105**

Monday, March 22, 2010

Approximate Start Time
3:00 p.m.

AGENDA

1. **COMB CALL TO ORDER, ROLL CALL** (COMB Board of Directors.) (*1 minute*).
2. **PUBLIC COMMENT** (Public may address the Board on any subject matter not on the agenda and within the Board's jurisdiction. See "Notice to the Public" below.) (*5 minutes*)
3. **CONSENT AGENDA** (For Board action by vote on one motion unless member requests separate consideration.) (*2 minutes*)
 - a. Minutes January 25, 2010 and February 22, 2010 Regular Board Meeting
 - b. Investment of Funds
 - Financial Reports
 - Investment Reports
 - c. Payment of Claims
4. **REPORTS FROM THE MANAGER** (*10 minutes*)
 - a. Cachuma Water Reports
 - b. Operations Report
 - c. COMB Operating Committee
 - d. Executed MOU Between COMB and ID No. 1 to Limit Activities During Organizational Restructuring
 - e. Quagga Mussel Inspection Report – County of Santa Barbara
 - f. Proposition 50 and 84 Activities
 - g. Submittal of New Applications for ARRA Funding to Reclamation
 - h. **Verbal Report** - Cachuma Reservoir Current Conditions

5. **COMB CAPITAL IMPROVEMENT PROGRAM**
 - a. Second Pipeline Project
 - 1) Project Status
 - 2) Permit Status

6. **CONSIDER RESOLUTION NO. 501 TO APPROVE THE COMB 2010 REVENUE BOND AND RELATED LEGAL DOCUMENTS AND AGREEMENTS FOR THE SCC UPPER REACH RELIABILITY PROJECT (2ND PIPELINE PROJECT)**
 - a. COMB Indenture of Trust
 - b. Goleta Water District Joint Participation Agreement
 - c. City of Santa Barbara Joint Participation Agreement
 - d. COMB Purchase Contract - Citigroup Global Markets, Inc.
 - e. COMB Continuing Disclosure Agreement – Bank of New York Mellon Trust Company, N.A.
 - f. COMB Preliminary Official Statement
 - g. Montecito Water District Contribution Agreement
 - h. Bond Indemnification Agreement

7. **IF NECESSARY, CONSIDER ASSIGNMENT OF PROPOSITION 50 SUBGRANT AGREEMENT BETWEEN COMB AND THE COUNTY WATER AGENCY TO THE CITY OF SANTA BARBARA FOR CONSTRUCTION OF THE 2ND PIPELINE PROJECT AND RECEIPT OF PROPOSITION 50 GRANT FUNDS, CONTINGENT UPON APPROVAL OF ALL RELATED AGREEMENTS AND PERMITS**

8. **CONSIDER APPROVAL OF 2010 MOU TO PARTICIPATE IN PROPOSITION 84 GRANT FUNDING AND REVISION OF SANTA BARBARA COUNTYWIDE IRWMP**

9. **STATUS OF ID NO. 1'S CONSIDERATION OF AMENDMENT TO THE COMB JOINT POWERS AGREEMENT TO MODIFY THE UNANIMOUS APPROVAL PROVISION FOR OBLIGATIONS OR PROJECTS IN EXCESS OF \$1,000,000**

10. **DIRECTORS' REQUEST FOR AGENDA ITEMS FOR NEXT MEETING**

11. **MEETING SCHEDULE**
 - April 26, 2010 following CCRB at 2:15 P.M., COMB Office
 - Board Packages Available on COMB Website
www.cachuma-board.org

12. **COMB ADJOURNMENT**

NOTICE TO PUBLIC

Public Comment: Any member of the public may address the Board on any subject within the jurisdiction of the Board that is not scheduled for a public hearing before the Board. The total time for this item will be limited by the President of the Board. If you wish to address the Board under this item, please complete and deliver to the Secretary of the Board before the meeting is convened, a "Request to Speak" forms including a description of the subject you wish to address.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

[This Agenda was Posted at 3301 Laurel Canyon Road, Santa Barbara, CA
at Santa Barbara City Hall, Santa Barbara, CA and at Member District Offices and Noticcd and Delivered in Accordance with
Section 54954.1 and .2 of the Government Code.]