

**REGULAR MEETING
OF
CACHUMA OPERATION AND MAINTENANCE BOARD
AND
CACHUMA CONSERVATION RELEASE BOARD
at Cachuma Operation and Maintenance Board Office
3301 Laurel Canyon Road
Santa Barbara, CA 93105**

CACHUMA OPERATION AND MAINTENANCE BOARD

Monday July 23, 2007
Approximate Start Time

2:45 P.M.

AGENDA

1. COMB CALL TO ORDER, ROLL CALL. (COMB Board of Directors.) (*1 minute*).
2. PUBLIC COMMENT. (Public may address the Board on any subject matter not on the agenda and within the Board's jurisdiction. See "Notice to the Public" below.) (*5 minutes*)
3. CONSENT AGENDA. (For Board action by vote on one motion unless member requests separate consideration.) (*2 minutes*)
 - a. Minutes
 - June 25, 2007 Regular Board Meeting and July 6, 2007 Special Board Meeting
 - b. Investment of Funds
 - Financial Reports
 - Investment Reports
 - c. Payment of Claims
4. ANNUAL REORGANIZATION OF CACHUMA OPERATION & MAINTENANCE BOARD. (*10 minutes*)
 - a. Election of President
 - b. Election of Vice-President
 - c. Appointment of ACWA/JPLA Representative and Alternate
 - d. Appointment of General Counsel
 - e. Appointment of Secretary, Treasurer and Auditor-Controller
 - f. Appointment of Assistant Secretary
 - g. Establishment of Time and Place of Board Meetings

5. PROPOSED ANNUAL RESOLUTIONS *(5 minutes)*
 - a. Resolution No. 455 Adopting an Annual Statement of Investment Policy
 - b. Resolution No. 456 Establishing a Supplemental Account Agreement for Telephone Transfers
 - c. Resolution No. 457 Authorizing Signatories for Revolving Fund Account at Santa Barbara Bank and Trust
 - d. Resolution No. 458 Authorizing Signatories for General Fund Account at Santa Barbara Bank & Trust
 - e. Resolution No. 459 Establishing a Check Signing Policy for General Fund Account for Payment of Claims
 - f. Resolution No. 460 Authorizing Signatories for General Fund Account at Santa Barbara Bank & Trust
 - g. Resolution No. 461 Establishing a Check Signing Policy for Cachuma Project Trust Fund and Master Contract Renewal Fund Accounts for Payment of Claims
 - h. Resolution No. 462 Authorizing Signatories for Trust Fund and Renewal Fund Accounts at Washington Mutual Bank
 - i. Resolution No. 463 Establishing Time and Place for Board Meetings

6. APPOINTMENT OF OUTSIDE AUDITOR TO PREPARE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2007 AND THE INDEPENDENT AUDITOR'S REPORT. *(5 minutes)*

7. COMB GENERAL MANAGER POSITION. *(5 minutes)*

8. REPORTS FROM THE MANAGER. *(5 minutes)*
 - a. Water Storage, Water Production & Use, SWP Accounting
 - b. Operations Report
 - c. 2006 Surcharge Accounting
 - d. **Verbal Report** - Cachuma Reservoir Current Conditions

9. CAPITAL IMPROVEMENT PROJECTS. *(10 minutes)*
 - a. Lateral 13 Project, Upper Reach, Cachuma Project
 - b. Lauro Debris Basin Project

10. SANTA BARBARA COUNTY'S INTEGRATED REGIONAL WATER MANAGEMENT PLAN. *(5 minutes)*

11. DIRECTORS' REQUEST FOR AGENDA ITEMS FOR NEXT MEETING. *(5 minutes)*

12. MEETING SCHEDULE.
 - August 27, 2007 following CCRB at 2:15 P.M., COMB Office
 - Availability of Board Packages on CCRB-COMB Website www.ccrb-comb.org

13. COMB ADJOURNMENT

NOTICE TO PUBLIC

Public Comment: Any member of the public may address the Board on any subject within the jurisdiction of the Board that is not scheduled for a public hearing before the Board. The total time for this item will be limited by the President of the Board. If you wish to address the Board under this item, please complete and deliver to the Secretary of the Board before the meeting is convened, a "Request to Speak" forms including a description of the subject you wish to address.

Americans with Disabilities Act: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

[This Agenda was Posted at 3301 Laurel Canyon Road, Santa Barbara, CA
at Santa Barbara City Hall, Santa Barbara, CA and at Member District Offices and Noticed and Delivered in Accordance with
Section 54954.1 and .2 of the Government Code.]