

REGULAR MEETING  
OF  
CACHUMA OPERATION AND MAINTENANCE BOARD  
AND  
CACHUMA CONSERVATION RELEASE BOARD  
at Cachuma Operation and Maintenance Board Office  
3301 Laurel Canyon Road  
Santa Barbara, CA 93105

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CACHUMA OPERATION AND MAINTENANCE BOARD

MONDAY, July 24, 2006

Approximate Start Time

**\*3:00 P.M.\***

AGENDA

1. COMB CALL TO ORDER, ROLL CALL. (COMB Board of Directors.) *(1 minute)*.
2. PUBLIC COMMENT. (Public may address the Board on any subject matter not on the agenda and within the Board's jurisdiction. See "Notice to the Public" below.) *(5 minutes)*
3. CONSENT AGENDA. (For Board Action by Vote on One Motion Unless Member Requests Separate Consideration.) *(2 minutes)*
  - a. Minutes
    - June 26, 2006 Regular Board Meeting,
  - b. Investment of Funds
    - Financial Reports
    - Investment Reports
  - c. Payment of Claims
4. REPORTS FROM THE MANAGER. (For information.) *(3 minutes)*
  - Water Storage
  - Water Production & Use, SWP Accounting
  - Operations Report
  - **Verbal Report** - Cachuma Reservoir Current Conditions
5. ANNUAL REORGANIZATION OF CACHUMA OPERATION & MAINTENANCE BOARD. (For Board action.) *(5 minutes)*
  - a. Election of President
  - b. Election of Vice-President
  - c. Appointment of Secretary, Treasurer and Auditor-Controller
  - d. Appointment of ACWA/JPIA Representative and Alternate
  - e. Appointment of General Counsel
6. PROPOSED ANNUAL RESOLUTIONS. (For Board action.) *(5 minutes)*
  - a. Resolution No. 441 Adopting an Annual Statement of Investment Policy

- b. Resolution No. 442 Establishing a Supplemental Account Agreement for Telephone Transfers
  - c. Resolution No. 443 Authorizing Signatories for Revolving Fund Account at Santa Barbara Bank and Trust
  - d. Resolution No. 444 Authorizing Signatories for General Fund Account at Santa Barbara Bank & Trust
  - e. Resolution No. 445 Establishing a Check Signing Policy for General Fund Account for Payment of Claims
  - f. Resolution No. 446 Authorizing Signatories for General Fund Account at Santa Barbara Bank & Trust
  - g. Resolution No. 447 Establishing a Check Signing Policy for Cachuma Project Trust Fund and Master Contract Renewal Fund Accounts for Payment of Claims
  - h. Resolution No. 448 Authorizing Signatories for Trust Fund and Renewal Fund Accounts at Washington Mutual Bank
  - i. Resolution No. 449 Establishing Time and Place for Board Meetings
7. APPOINTMENT OF OUTSIDE AUDITOR TO PREPARE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2006 AND THE INDEPENDENT AUDITOR'S REPORT. (For Board action.) *(10 minutes)*
  8. WATER ACCOUNTING RECONCILIATION OF CACHUMA MELDED WATER RATES FOR ORDERS vs. DELIVERIES. (For Board action.) *(5 minutes)*
  9. STATUS OF LAURO DAM SEISMIC SAFETY MODIFICATIONS PROJECT. (For information.) *(5 minutes)*
  10. LAURO DEBRIS BASIN PROJECT. (For Board action) *(10 minutes)*
  11. CONSIDERATION OF MEMORANDUM OF UNDERSTANDING AMONG COOPERATING PARTNERS FOR INTEGRATED REGIONAL WATER MANAGEMENT PLAN DEVELOPMENT. (See CCRB Item No. 11a) (For Board action.) *(5 minutes)*
  12. CERTIFICATE OF APPRECIATION FOR WILLIAM H. LUCE, AREA MANAGER, SOUTH-CENTRAL CALIFORNIA AREA OFFICE, UPON HIS RETIREMENT FROM USBR. (For Board action) *(3 minutes)*
  13. MEETING SCHEDULE.
    - August 2, 2006 Joint Special COMB/CCRB Board Meeting at 2:00-5:00 P.M., at COMB Office
    - August 28, 2006 Regular Board Meeting following CCRB at 2:00 P.M., COMB Office
  14. COMB ADJOURNMENT.

## NOTICE TO PUBLIC

**Public Comment:** Any member of the public may address the Board on any subject within the jurisdiction of the Board that is not scheduled for a public hearing before the Board.

The total time for this item will be limited by the President of the Board. If you wish to address the Board under this item, please complete and deliver to the Secretary of the Board before the meeting is convened, a "Request to Speak" forms including a description of the subject you wish to address.

**Americans with Disabilities Act:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Cachuma Operation and Maintenance Board office at (805) 687-4011 at least 48 hours prior to the meeting to enable the Board to make reasonable arrangements.

[This Agenda was Posted at 3301 Laurel Canyon Road, Santa Barbara, CA  
at Santa Barbara City Hall, Santa Barbara, CA  
and at Member District Offices and Noticed and Delivered in Accordance with Section  
54954.1 and .2 of the Government Code.]